

GVEC Peak-Time Payback Program Overview

GVEC's Peak-Time Payback (PTP) program is designed to reward members for helping reduce electric demand during peak usage and/or pricing periods. By participating, members can support grid stability, keep electric rates down, and maximize the benefits of your renewable energy investments.

Smart Thermostat PTP Program

- **Enrollment Incentive:** Receive an \$85 bill credit for each qualifying thermostat enrolled.
 - **Annual Incentive:** Get a \$30 bill credit per thermostat for each year of continued participation (credited after September 30).
 - **Multiple Devices:** Credits are available for all eligible thermostats, including multiple units at a single location.
 - **How It Works:** During peak events (between the months of May and October), enrolled thermostats automatically adjust settings by +/- 2 degrees to reduce energy use. Members can expect no more than one peak event per day.
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Battery Storage PTP Program (Enphase & Tesla)

GVEC's battery PTP program now includes both Enphase IQ and Tesla Powerwall systems. The program rewards members for allowing their batteries to help reduce grid demand during peak events.

Battery Storage PTP Program (Enphase & Tesla), cont'd

System Type	Install Date	Upfront Rebate	Annual Rebate (Paid Monthly)
Enphase	Before July 1, 2024	\$75/kW	\$75/kW
Enphase	On or after July 1, 2024	\$220/kW	\$75/kW
Tesla	Before Jan 1, 2025	\$75/kW	\$75/kW
Tesla	On or after Jan 1, 2025	\$220/kW	\$75/kW

- **Upfront Rebate:** Paid as a one-time bill credit¹, calculated per installed kilowatt (kW) of continuous rated output (not kWh of storage).
- **Annual Rebate:** \$75 per installed kW, paid as a monthly bill credit (annual total divided by 12).
- **Example:** A Tesla Powerwall 3 installed on May 1, 2025, with an 11.5 kW continuous output would receive an upfront rebate of \$2,530 (11.5 x \$220) for qualifying new installs, plus \$862.50 annually (\$71.88/month) as a bill credit.

Why Are Rebates Based on kW, Not kWh?

Both the upfront and annual rebates are based on the battery's continuous output (kW), not its total storage (kWh). This aligns with industry standards, where capacity payments reward the ability to deliver power instantly when needed, rather than the total energy stored. For example, a Tesla Powerwall 3 can store 13.5 kWh but is rated for 11.5 kW continuous output; rebates are calculated using the 11.5 kW figure.

Additional Notes/Benefits

- **Multiple Battery Rebates:** Multiple batteries installed at a single location are eligible for rebates, allowing members to maximize their incentive benefits.
- **Peak Event Participation:** Enrolled batteries will participate in peak events, typically during high-demand periods, with up to 70% of the battery's

¹ For battery installations occurring on or after July 1, 2024 (for Enphase systems) or on or after January 1, 2025 (for Tesla systems), members may elect to receive the upfront rebate in one of the following ways: (1) as a credit applied to their electric bill, (2) as a check mailed to the address on file, or (3) if the battery system is financed through GVEC, as a payment applied directly toward the on-bill financing to reduce either the loan term or the monthly payment amount for the term of the loan.

capacity available for grid support. At least 30% is always reserved for backup, ensuring reliability during outages.

- **0% On-Bill Financing:** GVEC also offers 0% on-bill financing for eligible battery installations, making it easier for members to invest in energy storage solutions.
- **Grid and Cost Savings:** Participation in PTP helps reduce GVEC's Generation & Transmission (G&T) costs. The more GVEC can lower its demand during seasonal peaks, the more GVEC will save on transmission costs—plus reduce strain on the power grid. This translates to more stable G&T rates for our members, as these wholesale power costs are passed through with no markup on their monthly bill.
- **Support for Renewables:** The program supports the integration of solar panels and battery storage, allowing members to maximize their investment in renewables and contribute to a more resilient Texas grid.

How to Enroll

Members interested in joining the Peak-Time Payback program for either thermostats or battery systems can find more information and enrollment instructions on [GVEC's website](#) or by contacting peaktimepayback@gvec.org.

If you have further questions or need assistance with the enrollment process, please let us know. We are happy to help members take advantage of these incentives and support renewable energy goals.